

# PRODUCT UPDATE

## Introducing Elite Transition UL<sup>SM</sup> New Term Conversion Product

American General Life Companies is committed to providing attractive conversion options while offering competitive pricing on both the term and universal life product lines. We are now introducing Elite Transition UL<sup>SM</sup>, a conversion-only product, which accepts conversions from term policies beyond the fifth anniversary. Elite Transition UL is issued by American General Life Insurance Company and The United States Life Insurance Company in the City of New York.

### Conversion Policy Effective March 1, 2010

There will be no change to conversion options during the first five years of term coverage. All single life UL products remain available for conversion during that period, including ContinUL<sup>®</sup> and ContinUL Extend Plus<sup>SM</sup>. Beginning March 1, 2010, conversions beyond the fifth year of the term policy will only be allowed to our new conversion-only product Elite Transition UL<sup>SM</sup>. However, in certain situations, such as a face amount of less than \$50,000, conversion to American Elite Whole Life<sup>SM</sup> will be allowed. Elite Transition UL is available only for term conversions and is not part of our portfolio for new sales.

Elite Transition UL offers:

- Strong death benefit protection
- High internal rate of return on the death benefit
- Competitive pricing for minimum-level premium sales
- Ten-year no-lapse guarantee (five-year for issue age above 70)\*

### State Approvals

Elite Transition UL is available in all states.

### Illustrations

Elite Transition UL is available on WinFlex, WinFlex Web, and eConnections Desktop through an Internet update on February 16, 2010.

### Marketing Materials

Product Highlights (AGLC103954) has been developed and is available for order through Forms Depot.

### Transition Rules

- Term policies beyond their fifth anniversary and still within their conversion periods can convert to any single life UL product except ContinUL and ContinUL Extend Plus if the conversion request is received in the home office on or before February 28, 2010.
- Term policies beyond their fifth anniversary and still within their conversion periods can convert only to Elite Transition UL if the conversion request is received in the home office on March 1, 2010 or after. Requests to convert to other UL products beyond the fifth anniversary of term coverage will not be accepted beginning March 1, 2010.

\*Varies by state.

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Policies issued by

**American General Life Insurance Company**

2727-A Allen Parkway, Houston, Texas 77019

Elite Transition UL Policy Form Number 02327

ContinUL Policy Form Number 09337

ContinUL Extend Plus Policy Form Number 05337

American Elite Whole Life Policy Form Number MWL 02AG

Conversion of Policy Endorsement Form Number AGLC103732

**The United States Life Insurance Company in the City of New York**

70 Pine Street, New York, New York 10270

Elite Transition UL Policy Form Number 02327N

ContinUL Policy Form Number 09333N

ContinUL Extend Plus Policy Form Number 05337

American Elite Whole Life Policy Form Number 06006N

Conversion of Policy Endorsement Form Number USL07046N

The underwriting risks, financial and contractual obligations and support functions associated with the products issued by American General Life Insurance Company (AGL) or The United States Life Insurance Company in the City of New York (USL) are the issuing insurer's responsibility. Guarantees are subject to the claims-paying ability of the issuing insurance company. USL is authorized to conduct insurance business in New York. Policies and riders not available in all states. These product specifications are not intended to be all-inclusive of product information. State variations may apply. Please refer to the policy for complete details. American General Life Companies, [www.americangeneral.com](http://www.americangeneral.com), is the marketing name for the insurance companies and affiliates comprising the domestic life operations of American International Group, Inc., including AGL and USL.

**Important:** Prior to soliciting business, be certain that you are appropriately licensed and appointed with the insurer and that the product has been approved for sale by the insurer in that state. If uncertain, contact your American General Life Companies representative for assistance.

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