

Nationwide YourLife[®] Single Premium UL has been updated.



In an effort to continually offer you and your clients quality solutions, we're adjusting the values in the Guaranteed* Cash Value Table for our popular Nationwide YourLife[®] Single Premium UL product.

These changes will take effect on May 7, 2010 for new policy issues only (subject to state approval) and will impact the amount your clients would receive in the event of a full surrender of their policy.

Determining Net Surrender Value

The Single Premium UL product has a return of payment feature and guarantees a minimum Net Surrender Value that is the greatest of A, B, or C:

- A. Cumulative Net Payments — the total amount of premiums paid, less prior partial surrenders
- B. Guaranteed Cash Value — from actuarial table of cash values, less prior partial surrenders
- C. Accumulated Value (on a Current Basis, 3.70% as of April 1, 2010) Less Surrender Charges — non-guaranteed cash value based on current crediting rate, less prior partial surrenders

In the event of a full surrender, the policyowner would receive the highest of these three values. In the initial years of the policy, A will tend to be the largest of the three amounts, subject to the interest rate environment. In later years, B will become the largest of the three values.

If current crediting rates go up in a rising interest rate environment and C grows larger than A and B, the client could get back more — assuming the investment performance of the contract exceeds any surrender charges due.

Just remember life insurance is never suitable as a short-term investment.

Transition rules: Here's how it will work

1. If the application is signed by May 7, 2010, the applicant will qualify for the former Guaranteed Cash Value Table
2. If the application is signed after May 7, 2010, the applicant will qualify for the new Guaranteed Cash Value Table
3. Applications signed May 7, 2010 and before must be received by May 14, 2010 to qualify for the former Guaranteed Cash Value Table
4. If full underwriting is required on any application signed by May 7, 2010 and received prior to May 14, 2010, the application will still be processed as qualifying for the former rate.

Keep these important things in mind:

- Applications already pending in underwriting may be processed; if you have such a case, please speak directly to your underwriter
- In states where approved, the May 7, 2010 release of Life Illustrator will reflect these changes on the Net Surrender Value Report of the illustration.

*Please remember that all protections and guarantees are subject to the claims-paying ability of the issuing insurance company.

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